

ONLINE REAL ESTATE SALE TERMS AND CONDITIONS

May 5, 2021 through May 19, 2021

1. **CONDITIONS OF SALE:** The terms and conditions for this sale are set forth in the Purchase and Sale Agreements which will be executed by successful bidders at the auction. Copies of the Purchase and Sale Agreements are available for inspection prior to this event by contacting Booker Auction Company (referred herein to as Auctioneer and Marketing Affiliate) for Voorhees & Associates Realty, Inc (referred herein to as Broker).
2. **AUCTION PROCEDURE:** This property, owned by John H Galley and J. Diane Galley, Trustees under the Galley Living Trust (referred herein to as Seller), will be offered in a single auction tract in such a style that all bids remain open until the online auction closes. The selling price shall be determined by competitive bidding during the online auction. **A 10% BUYER'S PREMIUM WILL BE ADDED TO THE HIGH BID(S) TO DETERMINE THE TOTAL CONTRACT SELLING PRICE.** Should any dispute arise between bidders, the Auctioneer shall have the right to make the final decision to either determine the successful bidder or to re-sell the property that is in dispute. The auction will be recorded and if any dispute arises following the auction, the Auctioneer's sales records shall be conclusive in all respects. The Auctioneer and/or Broker reserve the right to refuse participation from the auction process for interference with auction activities, nuisance, canvassing or any other reasons.
3. **BIDDER REGISTRATION:** **ALL BIDDERS, prior to receiving a bid number, must provide sufficient evidence to the Broker that they have adequate funds and/or financing to close on the offered property.** Bidders must register their name, address, and telephone number and contact information online. Bidders will be required to secure a **\$5,000 bidder deposit cashiers check made payable to AmeriTitle, LLC.** A photo of said bidder deposit check can be emailed to camille@bookerauction.com or sent via text message to 509-989-1061 prior to obtaining online auction access. Contact Marketing Affiliate office at 509-297-9292 for assistance. Those individuals intending to bid must register online or contact Booker Auction Company on or before 5 pm, Wednesday, May 5, 2021. Successful internet bidders agree to complete and return a Purchase and Sale Agreement and provide the 10% Earnest Money deposit by 5 pm, Thursday, May 20, 2021.
4. **TERMS & CRP PAYMENTS:** Seller Approved Financing, at closing, on or before June 23, 2021. Seller financing terms are 30% cash down, 4.5% interest, 10-year amortized term, semi-annual payments. Escrow will be by Allegro Escrow Services, Spokane Valley, Washington. See Seller Finance details online at booker.auction/155-acres-grass-valley-or/ for complete terms. Purchaser will receive annual CRP payments for the remainder of the CRP contract.
5. **EARNEST MONEY:** At the conclusion of the auction the high bidder for the Tract will be required to deposit with the Marketing Affiliate as an initial earnest money deposit, a sum equal to ten percent (10%) of the the Sale Price for the property. The bidder deposit will be credited against the purchaser's Earnest Money Deposit obligation under the Purchase & Sale Agreement. Broker will accept cashiers or pre-approved personal checks as payment of the earnest money deposit.
6. **RIGHT TO ACCEPT OR REJECT:** This property is being offered for sale subject to seller acceptance. Seller reserves the right to accept or reject any and all offers for any reason, however, the sole purpose of this auction is to sell the property.
7. **PROPERTY INFORMATION:** Property information is available from Booker Auction Company, marketing affiliate for Voorhees & Associates Realty, Inc. online at www.bookerauction.com or in print form, upon request, including a copy each of the Purchase and Sale Agreement, Preliminary Title Report, Plat Map, Law of Real Estate Agency and other Tract specific information at 509-297-9292. Property inspection can be made at viewer discretion. Contact Merle Booker at 509-492-1998 for further sale information.
8. **CONFIRMATION OF BID:** The successful bidder will be contacted by Booker Auction Company immediately following the close of the online auction to confirm the sales price and to make arrangements for completion of the Purchase and Sale Agreement and transferal of the Earnest Money Deposit to AmeriTitle, LLC.

9. ENVIRONMENTAL DISCLAIMER: Seller and Broker do not warrant or covenant with Buyer(s) with respect to the existence or nonexistence of any pollutants, contaminants, or hazardous waste prohibited by federal, state or local law or claims based thereon arising out of the actual or threatened discharge, release, disposal, seepage, migration or escape of such substances at, from or into the demised premises. Buyer is to rely upon it's own environmental audit or examination of the premises.
10. CLOSING: The sale transactions must close no later than June 23 2021 unless extended in writing by the Seller with possession transferred at closing. Sales shall be closed by AmeriTitle, LLC at 100 West 2nd Street, The Dalles, Oregon 97058.
11. CLOSING COSTS AND PRORATIONS. Buyer shall pay all typical Buyer closing cost associated with the transaction (see earnest money agreement for details). 2021 real estate taxes will be prorated at closing.
12. ADDITIONAL TERMS AND CONDITIONS: All dimensions and descriptions are approximations only based on the best information available and are subject to possible variation. Bidders should inspect the property and also review all of the pertinent documents and information available at Booker Auction Company as each bidder is responsible for evaluating the property and shall not rely upon the Seller or Broker. The Seller or Broker or their agents assume no liability for errors or omissions. The property herein is being sold subject to federal, state and county laws, ordinances and regulations which may affect the property and its use, including all conditions, restrictions and limitations and other matters of record. The property is being sold on an "AS IS, WHERE IS" basis and without any warranties or representations, expressed or implied. No claim will be considered for allowance, adjustment or rescission based upon failure of the property to correspond to any particular standard or exception. Broker, at his sole discretion, reserves the right to accept a personal check from a pre-qualified bidder in-lieu of a cashier's check. Seller and/or Broker have the right to postpone or cancel the auction, in whole or in part, to add or delete properties, at their sole discretion, and to modify or add any terms and conditions of sale and to publish such modifications or additional terms and conditions online prior to the conclusion of active bidding at the auction. Publication of such modifications online will take precedence over printed matter.
13. AGENCY DISCLOSURE: Vorhees & Associates Realty, Inc is representing the Seller and will be paid by the Seller. Each purchaser will be required to acknowledge such agency.
14. SELLER'S PERFORMANCE: The seller has agreed to the terms of the sale as published. However, the Broker makes no warranties or guarantees as to the Seller's performance. All properties are being offered for sale to qualified purchasers without regard to the prospective purchaser's sex, race, color, religion or national origin.
15. FAILURE TO CLOSE: In the event that the successful bidder fails to close for any reason, the Earnest Money shall be non-refundable and Seller shall have default rights as forth in the Purchase and Sale Agreement.
16. CHATTEL PROPERTY: The sale of this real property does not include any personal property unless otherwise listed in the Purchase and Sale Agreements.
17. INDEMNITY AND RELEASE OF ALL CLAIMS: Buyer will release and fully indemnify Seller against any and all claims resulting out of the possession, occupancy, or control of the property after the Buyer takes possession of the property.
18. Auction Tract is being sold by legal description, not acres.